



Plan de Pensiones Individual Destino Futuro 2030 DB

2nd Half Year 2024



Plan de Pensiones Individual Destino Futuro 2030 DB
Risk Indicator and Liquidity AlertsPension Plan & Market Report

Liquidity Alerts

Alert shown if the financial product has potential limitations in terms of its liquidity or early sale:

The value of redemption rights, benefits and exceptional liquidity events depends on the market value of the pension fund’s assets and may lead to significant losses.

The payment of benefits or the exercise of redemption rights is only possible upon the occurrence of any of the contingencies or exceptional liquidity events laid down in the pension plan and fund regulation.

Risk Indicator and Return

This information indicates the level of risk associated with the plan and is calculated based on historical data that do not necessarily provide a reliable indication of the future risk profile of the plan. In addition, there is no guarantee that the specified category will remain unaltered, as it may vary over time.

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Market Report

The events that most impacted the economy and financial markets during the second half of 2024 included the change in inflation expectations, Donald Trump’s victory in the US elections and the consolidation of the AI theme as a major driver of future economic growth.

All these events pointed to a slowdown in the pace of rate cuts by central banks expected in 2025. Bond markets reflected this trend in the US, with the 10-year Treasury benchmark up 40 basis points to 4.57%, whilst the equivalent two-year bond was up by only 9 basis points to 4.24%. In the eurozone, the gap between maturities was more pronounced. While the 10-year German benchmark bond saw its yield rise by 26 basis points, the return on the two-year bond fell by 73 basis points to 2.08%. Equity indices posted strong gains in the second half of the year, with the exception of some European indices.

The MSCI-World global composite index closed the half-year 6.1% higher to end 2024 with a 19.3% increase. In Europe, the MSCI-Europe composite index closed the half-year down 2.0% and the year 2024 up 4.9%.

The fund’s performance was slightly

positive, both in the second half of the year and in aggregate in 2024. Fixed income assets contributed positively to performance during the half-year. Fixed income and cash accounted for approximately 83% of the fund over the half-year period. The portfolio had a duration of between 6.5 and 7.7 years during the half year, above the fund’s benchmark of 6.0 years. The corporate bond or credit position remained close to 34% of the fund in the period, which helped to mitigate the negative performance of government bonds.

Equities accounted for about 17% of the benchmark. The European equity portfolio recorded a negative performance during the second half of the year, especially in the last quarter. Stock selection did not contribute positively over the period. While the Technology, Healthcare and Energy sectors were the main contributors to negative performance over the period, Financials and Materials had a positive contribution. By country, the concentration of the portfolio in German and UK stocks was positive due to the strong performance of both these markets over the half-year. On the negative side, French and Dutch equities underperformed.

Pension Plan Details

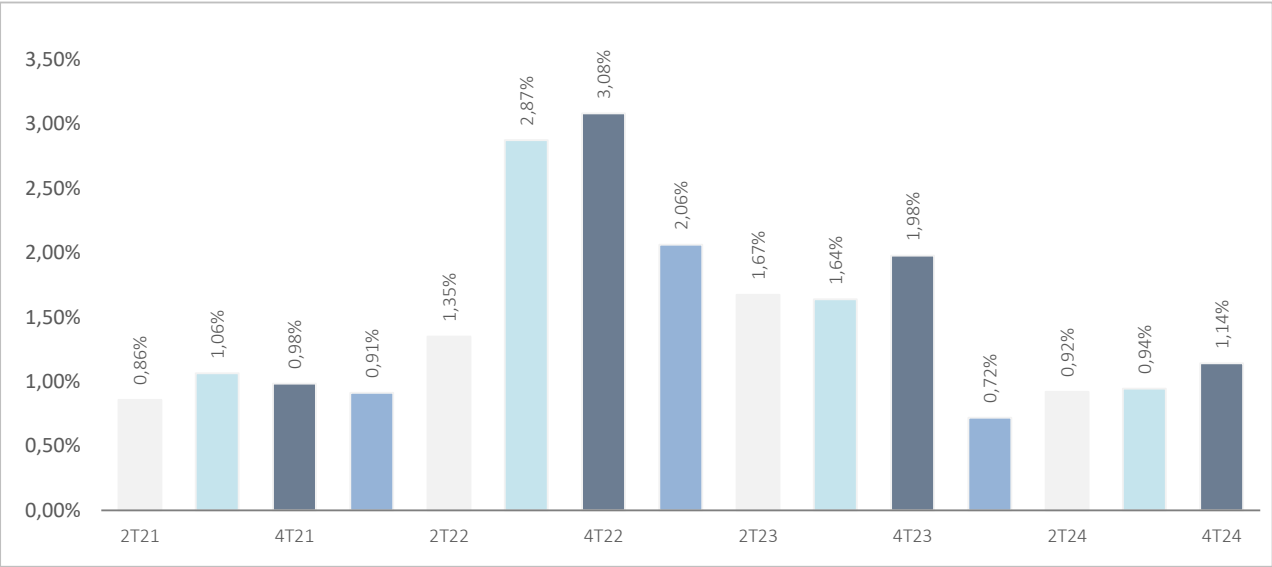
Inverco Class	Balanced Bond Fund
Benchmark Index	17% (MSDEE15N) + 83%(45% EG00 + 35% EC03 + 10% HE00 + 10% EGOV)
Launch Date of the Plan	11/10/2016
Supporting Fund	DZ PREVISION 27, F.P
Fund Manager	Deutsche Zurich Pensiones EGFP, SA
Fund Custodian	BNP Paribas S.A., Suc. en España
Fund Auditor	KPMG Auditores, S.L.
Financial Asset Management company	DWS Investments GmbH, Frankfurt am Main/Alemania
Currency of Denomination	EURO
Net Assets	EUROS 6.683.606
Unit Value	EUROS 6,71124
No. of Unit Holders	495
Minimum initial investment	30 EUROS
Minimum investment (period. contrib.)	30 EUROS per month
Management fee	1,3500% of net assets
Custodian fee	0,0460% of net assets
Other Expenses 2024-12(Audit, Commercial Registry, Notary, etc.)	0,18% of net assets
Product Code	568



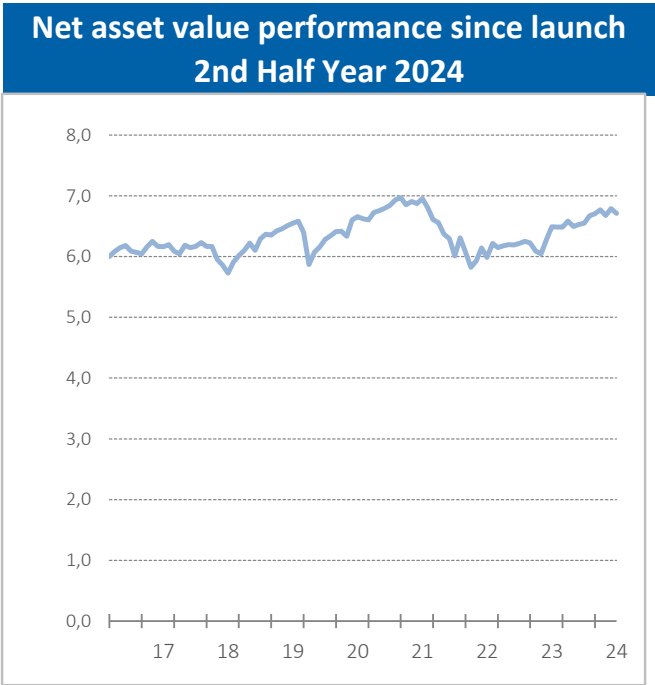
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Historical returns as at 2nd Half Year 2024

Historical volatilities



Returns			
Monthly	-1,18%	2023	8,40%
3 months	-0,90%	2022	-13,92%
YTD24	3,39%	2021	4,46%
		2020	1,71%
		2019	14,30%
Average 3 years	-1,19%	2018	-7,02%
Average 5 years	0,49%	2017	2,84%
Average 10 years		2016	
Average 15 years		2015	
Average 20 years		2014	

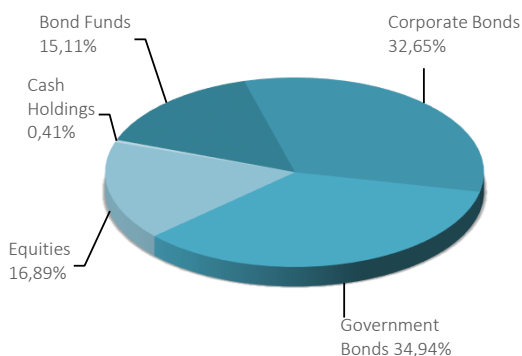


Source: own data collection.
(1) Past returns are no guarantee of future performance. Registered on Registro Administrativo of the D.G.S. with number F2059

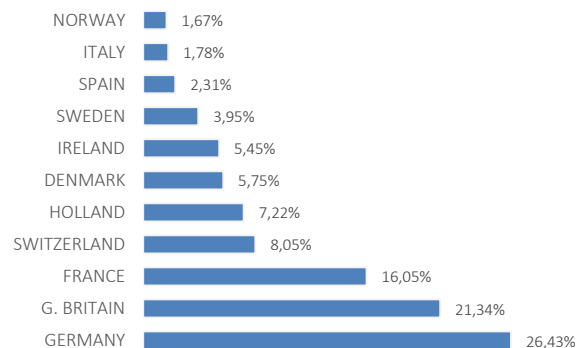
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Portfolio analysis as at 2nd Half Year 2024

Portfolio by asset class



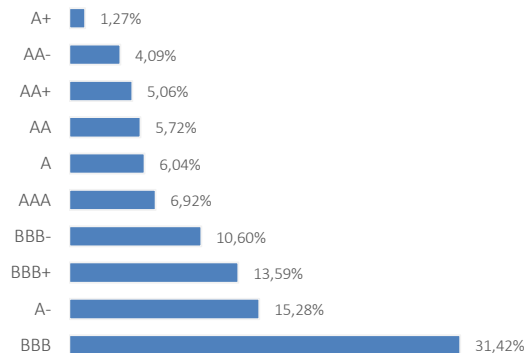
Geographical distribution of equities



Main Stocks

Stock	Country	Sector	%
XTRACKERS II USD EMERGING MARK ETF	LUXEMBOURG	IIC / ETF	7,94%
DWS INVEST EURO HIGH YIELD COR	LUXEMBOURG	IIC / ETF	7,12%
BUONI POLIENNALI DEL TES 0,6 01/08/2031	ITALY	GOVERNMENT	3,37%
BUONI POLIENNALI DEL TES 0,5 01/02/2026	ITALY	GOVERNMENT	2,81%
ORIX CORP 3,447 22/10/2031	JAPAN	FINANCIAL	2,69%
BUNDESREPUB DEUTSCHLAND 0% 15/02/2031	GERMANY	GOVERNMENT	2,49%
REPUBLIC OF AUSTRIA 2,9% 20/02/2034	AUSTRIA	GOVERNMENT	2,36%
ACHMEA BV 5,625% 02.11.2044	HOLLAND	FINANCIAL	2,35%
POSTNL NV 4,75% 12/06/2031	HOLLAND	INDUSTRIAL	2,32%
BUONI POLIENNALI DEL TES 1,8% 01/03/41	ITALY	GOVERNMENT	2,29%

Distribution of Assets by Bond Rating



Related Transactions

Information on related transactions pursuant to the provisions of Article 85 ter of the Pension Plans and Funds Regulation: the Management Company may, on behalf of the Pension Fund, conduct related transactions as set out in Article 85 ter of the Pension Plans and Funds Regulation.

For this purpose, the Management Company has a number of procedures in place, as described in its Internal Code of Conduct, to avoid conflicts of interest and ensure, if necessary, that related transactions are conducted in the sole interest of the Pension Funds managed, at prices or on terms equal to or above market prices.



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Additional Information

We remind you that payments into pension plans made before 31/12/2006 could entitle you to a 40% tax reduction under the conditions and terms laid down by current regulations (except for the Basque Country and Navarre, where the reduction will be applied, where appropriate, under the conditions established by the regional regulations in force). Please also note that:

- for claims occurring between 2011 and 2014: the plan should be redeemed before the end of the eighth year after the claim occurs; and
- for claims occurring after 2015: the plan should be redeemed in the tax year in which the claim occurs or in the following two years.

If you are the holder of several pension plans, you can apply the 40% reduction to all of them (if you are entitled to the tax reduction and have made payments into the plans before 31/12/2006), provided that the redemptions (as a whole) are made in the same tax year.

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Analysis of the Investment Portfolio DZ Previsión 27 2nd Half Year 2024

Equities

Value name	Country	Sector	Titles	Average exchange	Cash	Capital gain	unrealised capital gains	Realization value	% Total	issuing entity
AC.ANGLO AMERICAN PLC	G. BRITAIN	INDUSTRIAL	556	24,87	15.900	0	-710	15.900	0,17%	ANGLO AMERICAN PLC
AC.VIVENDI	FRANCE	TELECOMMUNICATION SERVICES	1.923	7,28	4.948	0	-9.056	4.948	0,05%	VIVENDI SA
AC.ALLIANZ SE	GERMANY	FINANCIAL	176	175,60	52.078	21.173	0	52.078	0,57%	ALLIANZ SE
AC.INTESA SAN PAOLO SPA	ITALY	FINANCIAL	7.122	3,22	27.512	4.595	0	27.512	0,30%	INTESA SANPAOLO SPA
AC.COMPASS GROUP PLC	G. BRITAIN	CONSUMER STAPLES	1.514	16,03	48.754	21.077	0	48.754	0,54%	COMPASS GRP
AC.L'OREAL	FRANCE	CONSUMER DISCRETIONARY	76	380,78	25.981	0	-2.959	25.981	0,29%	LOREAL
AC.RICHEMONT CIE FINANC	SWITZERLAND	CONSUMER STAPLES	79	112,51	11.596	2.389	0	11.596	0,13%	CIE FINANCIERE RICHMONT SA
AC.DEUTSCHE BANK, A.G.	GERMANY	FINANCIAL	1.497	13,69	24.910	4.420	0	24.910	0,27%	DEUTSCHE BANK AG
AC.RELX PLC	G. BRITAIN	INDUSTRIAL	756	19,25	33.188	16.249	0	33.188	0,37%	REED ELSEVIER PLC
AC.PORSCHE AG PFD	GERMANY	CONSUMER STAPLES	287	53,73	10.432	0	-4.989	10.432	0,11%	PORSCHE AUTOMOBILE
ASTRAZENECA (GBP)	G. BRITAIN	HEALTH CARE	303	87,24	38.369	7.680	0	38.369	0,42%	ASTRAZENECA PLC
FRESENIUS SE	GERMANY	HEALTH CARE	1.166	29,46	39.108	4.755	0	39.108	0,43%	FRESENIUS SE & CO KGAA
LVMH MOET HENNESSY	FRANCE	CONSUMER DISCRETIONARY	43	381,42	27.327	10.925	0	27.327	0,30%	LVMH MOET HENNESSY LOUIS VUITT
ASML HOLDING NV	HOLLAND	INDUSTRIAL	80	361,50	54.296	25.376	0	54.296	0,60%	ASML HOLDING NV
SAINT GOBAIN	FRANCE	INDUSTRIAL	270	39,84	23.139	12.382	0	23.139	0,25%	CIE DE SAINT-GOBAIN
VINCI	FRANCE	INDUSTRIAL	256	83,82	25.533	4.076	0	25.533	0,28%	VINCI SA
NESTLE R	SWITZERLAND	CONSUMER DISCRETIONARY	330	86,33	26.302	0	-584	26.302	0,29%	NESTLE SA
NOVARTIS R	SWITZERLAND	HEALTH CARE	159	91,79	15.012	0	-674	15.012	0,17%	NOVARTIS AG
MERCK	GERMANY	HEALTH CARE	119	125,36	16.648	1.730	0	16.648	0,18%	MERCK KGAA
CAP GEMINI	FRANCE	INFORMATION TECHNOLOGY	70	120,72	11.071	2.620	0	11.071	0,12%	CAPGEMINI SE
SIKA AG	SWITZERLAND	COMMODITIES	79	159,99	18.146	6.546	0	18.146	0,20%	SIKA AG
ADIDAS AG (GR)	GERMANY	CONSUMER STAPLES	69	209,14	16.339	1.908	0	16.339	0,18%	ADIDAS AG
DEUTSCHE TELEKOM (GR)	GERMANY	TELECOMMUNICATION SERVICES	1.955	18,75	56.480	19.824	0	56.480	0,62%	DEUTSCHE TELEKOM INT FIN
E.ON AG	GERMANY	UTILITIES	1.614	9,69	18.149	2.504	0	18.149	0,20%	E.ON SE
TOTAL	FRANCE	ENERGY	471	50,93	25.137	1.149	0	25.137	0,28%	TOTAL SA
SAP (GR)	GERMANY	INFORMATION TECHNOLOGY	168	113,91	39.698	20.562	0	39.698	0,44%	SAP SE
SWEDBANK AB	SWEDEN	FINANCIAL	1.989	171,57	37.893	5.430	0	37.893	0,42%	SWEDBANK AB
BANCO SANTANDER	SPAIN	FINANCIAL	2.829	3,60	12.630	2.436	0	12.630	0,14%	BANCO SANTANDER SA
ASHTAD GROUP PLC	G. BRITAIN	INDUSTRIAL	278	35,50	16.697	5.117	0	16.697	0,18%	ASHTAD GROUP PLC
ROCHE HOLDING	SWITZERLAND	HEALTH CARE	119	329,49	32.363	0	-4.362	32.363	0,36%	ROCHE HOLDING AG-GENUSSCHEIN
HSBC	G. BRITAIN	FINANCIAL	7.017	5,07	66.660	25.243	0	66.660	0,73%	HSBC HOLDINGS PLC
SANOFI-AVENTIS	FRANCE	HEALTH CARE	179	95,25	16.779	0	-271	16.779	0,18%	SANOFI
ABN AMRO GROUP NV	HOLLAND	FINANCIAL	1.591	13,14	23.690	2.791	0	23.690	0,26%	ABN AMRO
AXA	FRANCE	FINANCIAL	1.288	21,75	44.204	16.185	0	44.204	0,49%	AXA SA
SCHNEIDER ELECTRIC	FRANCE	INDUSTRIAL	65	239,25	15.659	107	0	15.659	0,17%	SCHNEIDER ELECTRIC SE
SCOUT24 AG	GERMANY	CONSUMER DISCRETIONARY	293	60,75	24.934	7.135	0	24.934	0,27%	SCOUT24 AG
INFORMA PLC	G. BRITAIN	TELECOMMUNICATION SERVICES	2.044	6,01	19.741	5.765	0	19.741	0,22%	INFORMA PLC
BRENTAG AG	GERMANY	COMMODITIES	244	65,82	14.123	0	-1.938	14.123	0,16%	BRENTAG AG
STELLANTIS NV (IM)	HOLLAND	CONSUMER DISCRETIONARY	866	17,72	10.903	0	-4.447	10.903	0,12%	STELLANTIS NV
ADYEN NV	HOLLAND	INFORMATION TECHNOLOGY	6	1.319,56	8.622	705	0	8.622	0,09%	ADYEN NV
INFINEON TECHNOLOGIES GR	GERMANY	INFORMATION TECHNOLOGY	583	34,25	18.306	0	-1.659	18.306	0,20%	INFINEON TECHNOLOGIES AG
DAIMLER TRUCK HOLDING AG NUEVAS DIC 21GY	GERMANY	CONSUMER STAPLES	414	41,74	15.256	0	-2.024	15.256	0,17%	DAIMLER AG
SHELL PLC (LN)	G. BRITAIN	ENERGY	1.340	24,35	40.136	2.820	0	40.136	0,44%	ROYAL DUTCH SHELL PLC
DSV B	DENMARK	INDUSTRIAL	109	1.168,86	22.349	5.246	0	22.349	0,25%	DSV B
ATLAS COPCO-AB	SWEDEN	INDUSTRIAL	1.566	121,14	23.076	5.370	0	23.076	0,25%	ATLAS COPCO AB
AC.RWE	GERMANY	UTILITIES	448	32,09	12.916	0	-1.460	12.916	0,14%	RWE AG
AUTO TRADER GROUP PLC	G. BRITAIN	TELECOMMUNICATION SERVICES	1.691	8,81	16.222	0	-1.630	16.222	0,18%	AUTO TRADER GROUP PLC
AC.SSE PLC	G. BRITAIN	UTILITIES	879	19,13	17.056	0	-3.102	17.056	0,19%	SCOTTISH & SOUTHERN ENERGY
LONDON STOCK EXCHANGE	G. BRITAIN	FINANCIAL	119	112,97	16.245	150	0	16.245	0,18%	LONDON STOCK EXCHANGE
INDITEX	SPAIN	CONSUMER DISCRETIONARY	462	46,49	22.934	1.456	0	22.934	0,25%	INDUSTRIA DE DISEÑO TEXTIL SA
DSM-FIRMENICH AG	SWITZERLAND	INDUSTRIAL	212	104,58	20.717	0	-1.455	20.717	0,23%	DSM-FIRMENICH AG
PUMA	GERMANY	INDUSTRIAL	370	58,51	16.413	0	-5.234	16.413	0,18%	PUMA SE
NOVO NORDISK A/S-B (SEP23)	DENMARK	HEALTH CARE	792	316,90	66.295	32.639	0	66.295	0,73%	NOVO NORDISK A/S
CRH PLC (LN)	IRELAND	COMMODITIES	508	28,16	45.561	28.987	0	45.561	0,50%	CRH PLC



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Equities										
Value name	Country	Sector	Titles	Average exchange	Cash	Capital gain	unrealised capital gains	Realization value	% Total	issuing entity
LUFTHANSA B (XETRA)	GERMANY	CONSUMER STAPLES	2.525	7,77	15.594	0	-4.017	15.594	0,17%	LUFTHANSA B
DAVIDE CAMPARI-MILANO NV	HOLLAND	CONSUMER DISCRETIONARY	1.782	9,55	10.724	0	-6.298	10.724	0,12%	DAVIDE CAMPARI-MILANO
AC.SCOR SE	FRANCE	FINANCIAL	848	29,75	20.047	0	-5.181	20.047	0,22%	SCOR
KNORR-BREMSE AG	GERMANY	INDUSTRIAL	229	72,11	16.110	0	-403	16.110	0,18%	KNORR-BREMSE AG
DNB BANK ASA	NORWAY	FINANCIAL	1.340	226,32	25.814	124	0	25.814	0,28%	DNB BANK ASA
SMURFIT WESTROCK PLC (LN)	IRELAND	INDUSTRIAL	736	24,95	38.427	16.159	0	38.427	0,42%	SMURFIT WESTROCK PLC
HAVAS BV	HOLLAND	TELECOMMUNICATION SERVICES	1.923	1,82	3.120	0	-380	3.120	0,03%	HAVAS BV
LOUIS HACHETTE GROUP	FRANCE	TELECOMMUNICATION SERVICES	1.923	1,42	2.904	173	0	2.904	0,03%	LOUIS HACHETTE GROUP
CANAL+ SADIR	FRANCE	TELECOMMUNICATION SERVICES	1.923	2,26	4.722	0	-528	4.722	0,05%	CANAL+ SADIR
			62.668		1.541.894	355.979	-63.359	1.541.894	16,96%	



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Government Bonds										
Value name	Country	Sector	Total Nominal	Average exchange	Cash	Capital gain	unrealised capital gains	Realization value	% Total	issuing entity
COMUNIDAD MADRID 1.826% VTO. 30.04.2025	SPAIN	GOVERNMENT	91.000	101,05	91.787	0	-645	91.311	1,01%	COMUNIDAD DE MADRID
FRANCE GOV 0,75% 25/05/2052	FRANCE	GOVERNMENT	184.066	63,39	94.159	0	-24.398	92.285	1,04%	FRENCH REPUBLIC
BONOS DEL ESTADO 1.25% VTO.31.10.2030	SPAIN	GOVERNMENT	183.000	99,26	169.766	0	-12.304	169.342	1,87%	ESTADO ESPAÑOL
BONOS Y OBLIG DEL ESTADO 1,2% 31/10/2040	SPAIN	GOVERNMENT	170.000	86,12	124.458	0	-22.494	123.903	1,37%	ESTADO ESPAÑOL
OBRIGACOES DO TESOURO 0,9% 12/10/2035	PORTUGAL	GOVERNMENT	107.519	92,44	87.979	0	-11.774	87.614	0,97%	ESTADO PORTUGUES
IRISH TSY 0% 18/10/2031	IRELAND	GOVERNMENT	64.219	92,94	54.422	0	-5.393	54.292	0,60%	REPUBLIC OF IRELAND
BUNDESREPUB DEUTSCHLAND 0% 15/02/2031	GERMANY	GOVERNMENT	259.846	89,01	228.550	0	-5.031	226.258	2,51%	FEDERAL REPUBLIC OF GERMANY
BELGIUM KINGDOM 0% 22/10/2031	BELGIUM	GOVERNMENT	116.219	88,87	96.975	0	-6.652	96.632	1,07%	BELGIUM KINGDOM
BUONI POLIENNALI DEL TES 0,5 01/02/2026	ITALY	GOVERNMENT	262.000	96,38	257.506	2.015	0	254.534	2,83%	BUONI POLIENNALI DEL TES
FRANCE GOV 0,5 25/05/2040	FRANCE	GOVERNMENT	179.649	83,85	117.269	0	-34.894	115.744	1,29%	FRENCH REPUBLIC
BUONI POLIENNALI DEL TES 0,6 01/08/2031	ITALY	GOVERNMENT	360.000	82,62	308.561	7.541	0	304.965	3,39%	BUONI POLIENNALI DEL TES
KFW 0,01% 31/03/2025	GERMANY	GOVERNMENT	123.000	98,49	122.213	0	-338	120.804	1,34%	KFW
EU 0% 04/11/25	EUROPEAN UNION	GOVERNMENT	98.000	97,91	96.186	0	-92	95.859	1,06%	EUROPEAN UNION
BUONI POLIENNALI DEL TES 1,8% 01/03/41	ITALY	GOVERNMENT	275.000	83,37	209.862	0	-21.528	207.734	2,31%	BUONI POLIENNALI DEL TES
ADIF ALTA VELOCIDAD 3,5% 30/07/2029	SPAIN	GOVERNMENT	100.000	98,00	103.782	4.161	0	102.157	1,14%	ADIF ALTA VELOCIDAD
BONOS Y OBLIG DEL ESTADO 3,15%30/04/2033	SPAIN	GOVERNMENT	108.000	100,09	112.250	1.875	0	109.976	1,23%	ESTADO ESPAÑOL
BUNDESREPUB DEUTSCHLAND 1,8% 15/08/2053	GERMANY	GOVERNMENT	90.000	88,41	76.459	0	-3.747	75.819	0,84%	FEDERAL REPUBLIC OF GERMANY
COMUNIDAD DE MADRID 1,773% 30/04/2028	SPAIN	GOVERNMENT	10.000	95,03	9.863	161	0	9.665	0,11%	COMMUNITY OF MADRID SPAI
CROATI 4 06/14/35	CROATIA	GOVERNMENT	100.000	99,67	110.388	8.525	0	108.192	1,21%	CROATIA
FRANCE GOV 0,75% 25/02/2028	FRANCE	GOVERNMENT	91.000	91,49	86.953	1.567	0	84.821	0,96%	FRENCH REPUBLIC
REPUBLIC OF LATVIA 3,875 22.05.29	LATVIA	GOVERNMENT	153.000	100,43	162.708	5.508	0	159.173	1,79%	REPUBLIC OF LATVIA
REPUBLIC OF ESTONIA 3,25% 17/01/2034	ESTONIA	GOVERNMENT	75.000	99,21	78.220	1.429	0	75.839	0,86%	REPUBLIC OF ESTONIA
COMUNIDAD DE MADRID 3,462% 30/04/2034	SPAIN	GOVERNMENT	103.000	99,92	108.546	2.636	0	105.550	1,19%	COMMUNITY OF MADRID SPAI
REPUBLIC OF AUSTRIA 2,9% 20/02/2034	AUSTRIA	GOVERNMENT	208.000	101,08	215.769	0	-60	210.190	2,37%	REPUBLIC OF AUSTRIA
OBRIGACOES DO TESOURO 3,625% 12/06/2054	PORTUGAL	GOVERNMENT	61.000	102,72	64.440	473	0	63.135	0,71%	ESTADO PORTUGUES
			3.572.518		3.189.074	35.891	-149.349	3.145.793	35,08%	



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Investment Funds										
Value name	Country	Sector	Total Nominal	Average exchange	Cash	Capital gain	unrealised capital gains	Realization value	% Total	issuing entity
XTRACKERS II USD EMERGING MARK ETF	LUXEMBOURG	IIC / ETF	727.069	304,02	727.069	0	-35.415	727.069	8,00%	XTRACKERS II USD EMERGING MARK
DWS INVEST EURO HIGH YIELD COR	LUXEMBOURG	IIC / ETF	652.652	187,73	652.652	1.053	0	652.652	7,18%	DWS INVEST EURO HIGH YIELD COR
			1.379.721		1.379.721	1.053	-35.415	1.379.721	15,18%	



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Corporate Bonds										
Value name	Country	Sector	Total Nominal	Average exchange	Cash	Capital gain	unrealised capital gains	Realization value	% Total	issuing entity
PROSUS NV 1,539% 03/08/2028	HOLLAND	CONSUMER STAPLES	110.000	93,45	103.623	0	-576	102.224	1,14%	PROSUS NV
STEDIN HOLDING 1.5% PERPETUAL	HOLLAND	UTILITIES	110.000	101,22	106.643	0	-5.896	105.445	1,17%	STEDIN HOLDING NV
ALLIANDER NV 1,625% PERPETUAL	HOLLAND	UTILITIES	110.000	119,31	109.857	0	-21.333	109.904	1,21%	ALLIANDER NV
STANDARD CHARTERED 2,5% 09/09/2030	G. BRITAIN	FINANCIAL	110.000	113,08	110.192	0	-14.306	110.079	1,21%	STANDARD CHARTERED
AXA SA 3,875% 20/05/2049	FRANCE	FINANCIAL	110.000	226,99	111.270	0	-138.285	111.409	1,22%	AXA SA
AUTOSTRADA PER L'ITALIA 2% 15/01/2030	ITALY	INDUSTRIAL	100.000	83,73	95.256	7.309	0	91.035	1,05%	AUTOSTRADA PER L'ITALIA
BAYNGR 4 5/8 05/26/33	GERMANY	HEALTH CARE	114.000	101,42	122.823	4.124	0	119.746	1,35%	BAYER AG
AEROPORTI ROMA 4,875% 10/07/2023	ITALY	CONSUMER DISCRETIONARY	100.000	97,33	111.562	11.811	0	109.143	1,23%	AEROPORTI DI ROMA SPA
SVENSKA HANDELSBANKEN AB 5% 16/08/2034	SWEDEN	FINANCIAL	100.000	99,03	108.332	7.391	0	106.421	1,19%	SVENSKA HANDELSBANKEN AB
CARRIER GLOBAL 4,5 29.11.2032	U.S.A.	INDUSTRIAL	100.000	101,55	107.788	5.853	0	107.404	1,19%	CARRIER GLOBAL CORP
AUTOLIV 3,625 07/08/2029	U.S.A.	INDUSTRIAL	100.000	99,47	102.852	1.900	0	101.369	1,13%	AUTOLIV INC
EPIROC AB 3.625% 28/02/2031	SWEDEN	INDUSTRIAL	100.000	99,44	105.276	2.725	0	102.168	1,16%	EPIROC AB
AUSTRALIA PACIFIC AIRPOR 4,00 07.06.2034	AUSTRALIA	INDUSTRIAL	160.000	100,85	168.871	3.960	0	165.321	1,86%	AUSTRALIA PACIFIC AIRPOR
NOVO NORDISK A/S 3,375% 21.05.2034	HOLLAND	HEALTH CARE	150.000	100,02	155.555	2.432	0	152.458	1,71%	NOVO NORDISK A/S
ACHMEA BV 5,625% 02.11.2044	HOLLAND	FINANCIAL	200.000	102,99	214.903	7.014	0	212.993	2,36%	ACHMEA BV
HAMBURG COMMERCIAL BANK 4,75% 02.05.2029	GERMANY	FINANCIAL	110.000	100,28	119.780	6.042	0	116.354	1,32%	HAMBURG COMMERCIAL BANK
POSTNL NV 4,75% 12/06/2031	HOLLAND	INDUSTRIAL	200.000	101,27	212.854	5.156	0	207.688	2,34%	POSTNL NV
DCC GROUP FIN IRELAND 4,375% 27/06/2031	IRELAND	FINANCIAL	123.000	99,62	128.886	3.585	0	126.115	1,42%	DCC GROUP FIN IRELAND
LOGICOR FINANCING SARL 4,25% 18/07/2029	LUXEMBOURG	FINANCIAL	100.000	100,35	104.985	2.741	0	103.092	1,15%	LOGICOR FINANCING SAR
WARNERMEDIA HOLDINGS INC 4,693% 17/05/33	U.S.A.	TELECOMMUNICATION SERVICES	123.000	100,91	127.171	0	-536	123.581	1,40%	WARNERMEDIA HOLDINGS INC
ORIX CORP 3,447 22/10/2031	JAPAN	FINANCIAL	247.000	100,11	246.764	0	-2.138	245.138	2,71%	ORIX CORP
KINGSPAN 3,5% 31/10/31	IRELAND	COMMODITIES	104.000	99,42	104.907	893	0	104.285	1,15%	KINGSPAN SEC IRELAND DAC
DANSKE BANK 3,75% 19/11/2036	DENMARK	FINANCIAL	100.000	99,36	100.160	357	0	99.717	1,10%	DANSKE BANK A/S
			2.881.000		2.980.311	73.293	-183.071	2.933.089	32,78%	



Plan de Pensiones Individual Destino Futuro 2030 DB

Analysis of the Investment Portfolio DZ Previsión 27 2nd Half Year 2024

Futures										
Value name	Country	Sector	Total Nominal	Average exchange	Cash	Capital gain	unrealised capital gains	Realization value	% Total	issuing entity
FUTURO US 2YR NOTE (CBT) MAR 25	U.S.A.	DERIVATIVES	1.400.000	0,00	71.963	0	0	0	0,00%	CHICAGO MERCANTILE OF BOARD
FUTURO US 10 YEARS NOTE (CBT) MAR 25	U.S.A.	DERIVATIVES	190.540	0,00	21.750	0	0	0	0,00%	CHICAGO MERCANTILE OF BOARD
FUTURO EURO BUXL 30 YR MAR 25	GERMANY	DERIVATIVES	-100.000	0,00	0	0	0	0	0,00%	EUREX
FUTURO EURO BUND MAR 25	GERMANY	DERIVATIVES	-400.000	0,00	-533.760	0	0	0	0,00%	DERIVADOS
EURO-BOBL FUTURE MAR25	GERMANY	DERIVATIVES	700.000	0,00	82.502	0	0	0	0,00%	EUREX
FUTURO EURO SCHATZ VTO MAR25	GERMANY	DERIVATIVES	400.000	0,00	0	0	0	0	0,00%	EUREX
			2.190.540		-357.545	0	0	0	0,00%	